

5:12 pm, Dec 02, 2020

U.S. DISTRICT COURT

EASTERN DISTRICT OF NEW YORK

KDE:DGR
F. #2016R01326

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK
-----X

UNITED STATES OF AMERICA

- against -

HERMAN SEGAL,

Defendant.
-----X

I N D I C T M E N T

Cr. No. 1:20-cr-00551(MKB)(CLP)
(T. 26, U.S.C., § 7201; T. 18, U.S.C.
§§ 2 and 3551 et seq.)

THE GRAND JURY CHARGES:

I N T R O D U C T I O N

At all times relevant to this Indictment, unless otherwise indicated:

1. The defendant HERMAN SEGAL, a resident of Brooklyn, New York, was the sole managing member of 432 West 162 Street Acquisition LLC, a New York State limited liability company.

2. During the 2014 tax year, using 432 West 162 Street Acquisition LLC, the defendant HERMAN SEGAL purchased and sold real property located at 432 West 162nd Street, New York, New York. Through the purchase and sale of the property, SEGAL generated more than \$1 million in revenue for 432 West 162 Street Acquisition LLC and earned SEGAL a substantial profit as the managing member of 432 West 162 Street Acquisition LLC.

3. The defendant HERMAN SEGAL concealed the revenue generated through the sale of 432 West 162nd Street, New York, New York and used the proceeds of

that transaction for personal use. SEGAL did this through multiple means, including by using nominee bank accounts to receive proceeds from the sale of the property and using check cashing companies to cash checks issued to SEGAL as part of the transaction.

4. For the 2014 tax year, the defendant HERMAN SEGAL failed to file a U.S. Individual Income Tax Return, Form 1040, failed to report income of \$594,261 and failed to pay at least \$206,249 in federal income taxes.

TAX EVASION

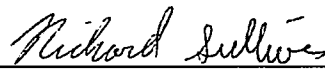
5. The allegations contained in paragraphs one through four are realleged and incorporated as if fully set forth in this paragraph.

6. In or about and between January 2014 and April 2015, both dates being approximate and inclusive, within the Eastern District of New York and elsewhere, the defendant HERMAN SEGAL, together with others, did knowingly and willfully attempt to evade and defeat substantial income tax due and owing by him to the United States of America for the 2014 tax year, by committing multiple affirmative acts of evasion, to wit: in or about January 2014, SEGAL, acting through 432 West 162 Street Acquisition LLC, sold real property located at 432 West 162nd Street, New York, New York, resulting in

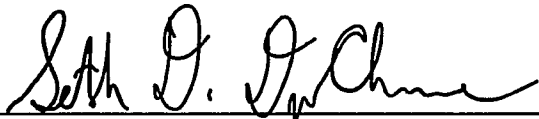
approximately \$594,261 in unreported income and approximately \$206,249 in taxes due and owing to the United States of America.

(Title 26, United States Code, Section 7201; Title 18, United States Code, Sections 2 and 3551 et seq.)

A TRUE BILL



FOREPERSON



SETH D. DUCHARME
ACTING UNITED STATES ATTORNEY
EASTERN DISTRICT OF NEW YORK

F.#: 2016R01326
FORM DBD-34
JUN. 85

No.

UNITED STATES DISTRICT COURT

EASTERN *District of* NEW YORK

CRIMINAL DIVISION

THE UNITED STATES OF AMERICA

vs.

HERMAN SEGAL,

Defendant.

INDICTMENT

(T. 26, U.S.C., § 7201; T. 18, U.S.C. §§ 2 and 3551 et seq.)

A true bill.

Michael Fuller

Foreperson

Filed in open court this _____ day,

of _____ A.D. 20 _____

Clerk

Bail, \$ _____

Drew G. Rolle, Assistant U.S. Attorney (718) 254-6783